

# White Paper On Cosmetic Week – Canada to France Trade Mission

#### Introduction to Cosmetic Week and the Cosmetic Trade Mission to France from Canada

Cosmetic Week stands as a pinnacle event in the beauty and cosmetic industry, serving as a dynamic platform for global players to converge, exchange insights, and showcase innovations. As an integral part of this week-long extravaganza, the Cosmetic Trade Mission from Canada to France adds a distinct international flavor, fostering collaboration and synergy between Canadian and French cosmetic enterprises.

Cosmetic Week is a prestigious annual gathering that brings together industry leaders, professionals, and innovators from around the world. Held at renowned venues such as the Carrousel du Louvre, it serves as a melting pot of ideas, trends, and advancements in the cosmetic sector. The week unfolds with a series of events, including exhibitions, seminars, and networking opportunities, providing a comprehensive view of the current state and future trajectory of the beauty industry.

The Cosmetic Trade Mission is a strategic initiative designed to facilitate cross-border collaboration between Canadian and French cosmetic businesses. This mission is a testament to the commitment of both nations to fostering international partnerships and expanding their footprint in the global cosmetic market.

### **Key Components of the Trade Mission:**

 Business Collaboration: Canadian cosmetic companies participating in the trade mission have the opportunity to engage with their French counterparts through business-tobusiness (B2B) meetings, fostering collaboration and exploring avenues for joint ventures.

- Innovation Showcase: A dedicated space within Cosmetic Week is allocated for Canadian cosmetic companies to showcase their cutting-edge innovations. This not only amplifies the visibility of Canadian contributions but also creates a platform for knowledge exchange and industry recognition.
- Cultural Exchange: Beyond business dealings, the trade mission incorporates cultural elements to enhance understanding and build stronger connections. Cultural events, receptions, and collaborative activities contribute to a vibrant and enriching experience.
- Government Support: The trade mission is often supported by government bodies from both Canada and France, underscoring the significance of international collaboration in the cosmetic industry. This support provides a conducive environment for fruitful interactions and negotiations.
- Market Exploration: Canadian participants gain valuable insights into the French
  cosmetic market, including consumer preferences, regulatory considerations, and
  industry trends. This knowledge is invaluable for companies seeking to expand their
  reach and adapt their strategies to local dynamics.

# **Cosmetic Industry Landscape in France**

France is renowned as a global powerhouse in the cosmetic industry, boasting a rich heritage and a strong reputation for elegance, innovation, and quality in beauty products. The French cosmetic sector is not just an economic force; it's a cultural phenomenon deeply embedded in the country's identity. France has a longstanding tradition of excellence in cosmetics dating back centuries. The country's commitment to beauty and skincare has deep historical roots, with iconic brands emerging over time to set the global standard for luxury and effectiveness.

France is a global leader in the cosmetic industry, with a substantial market share and a robust presence in international markets. French cosmetic products are synonymous with quality, sophistication, and a certain "je ne sais quoi" that attracts consumers worldwide. French cosmetics are at the forefront of innovation and scientific research. The industry invests heavily in research and development, constantly pushing boundaries to discover new ingredients, formulations, and technologies. French laboratories and research centers collaborate to drive continuous improvement and stay ahead of global trends.

Reflecting global trends, there is a growing emphasis on natural and sustainable beauty in France. Many French cosmetic brands prioritize environmentally friendly practices, ethical sourcing, and transparent supply chains. This shift aligns with the increasing awareness and demand for sustainable products among consumers. France is synonymous with luxury, and its cosmetic industry reflects this image. The country is home to some of the world's most prestigious and exclusive beauty brands. French luxury cosmetics are coveted for their opulent packaging, exquisite formulations, and the overall experience they offer to consumers.

French beauty culture has a profound impact globally. The French approach to beauty emphasizes self-care, simplicity, and the celebration of individuality. This cultural influence extends beyond product formulations to the overall philosophy of embracing one's natural beauty.

The Cosmetic Valley is the French Cluster, and they are world leaders in the cosmetic industry. Cosmetic Valley supports French companies in their international development, an essential action for the French trade balance and, more broadly, for the country's prosperity. The Cosmetic 360 Show is going return on October 18 & 19, 2023 at the Carrousel du Louvre, bringing together the key players in innovation. This will be the 9th edition of this global innovation tradeshow. The focus this year will be on Clean Tech. Cosmetic 360 will be part of the Cosmetic Week. The focus will be on techniques and industrial services that use natural resources, energy, water, raw materials with a view to significantly improving efficiency and, productivity. This approach is accompanied by a systematic reduction of the induced toxicity and the volume of waste and ensures a performance identical to existing technologies or superior to them. [1]

Cosmetic Valley has also launched a new campaign called FRANCE CARES FOR YOUR SKIN. This new campaign is based around the notion of "care". This is a long-term foundation that establishes

the industry in a mission of common good, and that connects to the five founding pillars addressed by

COSMETIC VALLEY in the book "Manifesto of the Cosmetics of the 21st Century [2]:

- Universal utility
- Human well-being
- Responsibility towards the living
- Freedom
- Scientific progress

The cosmetic industry in France is a dynamic blend of tradition, innovation, and luxury. With a global reputation for excellence, French cosmetics continue to shape beauty standards and set trends around the world. The industry's commitment to quality, research, and sustainability ensures its enduring significance in the global beauty landscape. The cosmetics industry in France has embraced sustainability and clean technology in recent years. The country is home to many well-known cosmetic brands, and consumers have become increasingly aware of the impact of their purchases on the environment. 47% of French people report having purchased natural cosmetics in the last 12 months. [2]

Cosmetic Industry Landscape in Canada: Beauty in Diversity

The cosmetic industry in Canada reflects a dynamic and diverse landscape, influenced by a multicultural population and a growing emphasis on natural and sustainable beauty practices. Canada's cosmopolitan population, representing diverse ethnicities and cultural backgrounds, shapes the cosmetic industry. The beauty market caters to a broad spectrum of skin tones, hair textures, and beauty preferences, fostering inclusivity and diversity.

Canadian consumers are increasingly prioritizing clean and sustainable beauty products. There is a growing awareness of ingredient transparency, cruelty-free practices, and eco-friendly packaging. Canadian cosmetic brands often align with these values, promoting products that are both effective and environmentally conscious. Canada's cosmetic landscape is marked by the rise of independent and indie beauty brands. Entrepreneurs and small businesses are making significant contributions, introducing innovative formulations and unique product offerings. This trend adds vibrancy and creativity to the industry. Wellness and self-care are integral to the Canadian beauty ethos. The industry witnesses a demand for products that not only enhance aesthetics but also contribute to overall well-being. Canadian consumers seek cosmetics infused with natural and organic ingredients, reflecting a broader trend toward holistic beauty.

The cosmetic industry in Canada embraces technological advancements, both in product formulations and retail experiences. Augmented reality (AR) applications for virtual try-ons, ecommerce platforms, and personalized beauty tech contribute to an innovative and tech-savvy consumer experience. Similar to global trends, sustainability is gaining traction in the Canadian cosmetic industry. Brands are adopting eco-friendly practices, reducing waste, and emphasizing responsible sourcing. Consumers are increasingly drawn to brands that align with their values of environmental consciousness.

The cosmetic industry in Canada is characterized by its inclusivity, commitment to clean beauty, and a blend of traditional and innovative approaches. With a focus on wellness, sustainability, and cultural diversity, the Canadian cosmetic landscape continues to evolve, offering a plethora of choices for consumers seeking products aligned with their values and preferences.

#### **Trade Mission From Canada To France**

By participating in the Cosmetic 360 Show and the accompanying trade mission presents a unique and invaluable opportunity for Canadian cosmetic companies to elevate their presence on the global stage. The beauty industry is dynamic and ever evolving, and this event provides a platform for companies to showcase their innovations, foster international collaborations, and gain insights into emerging trends. This week of events are beneficial for cosmetic companies across the supply chain of the cosmetic industry. As a group you not only have the opportunity to network but you. One compelling aspect of joining the trade mission is the chance for Canadian companies to partake in group visits to state-of-the-art cosmetic labs. These visits offer an immersive experience, allowing participants to witness cutting-edge technologies, explore innovative processes, and gain firsthand knowledge about the latest advancements in the cosmetic industry. This exposure can be transformative, inspiring new ideas and approaches that can enhance product development and competitiveness.

Moreover, the trade mission facilitates meetings with various regions and clusters, creating opportunities for cross-cultural exchanges and collaborations. Interacting with international counterparts not only broadens perspectives but also opens doors to potential partnerships, joint ventures, and market expansion. The diversity of regions and clusters represented at the event provides a rich tapestry of ideas, expertise, and resources that Canadian companies can tap into for mutual growth. The Business-to-Business (B2B) meetings organized during the trade mission are a pivotal component, offering a structured platform for Canadian companies to engage with potential clients, suppliers, and collaborators. These tailored meetings enable focused discussions, allowing participants to explore synergies, negotiate partnerships, and establish meaningful connections. The Cosmetic 360 Show serves as a nexus for these interactions, creating a conducive environment for fostering international business relationships.

### **International Day**

Cosmetic Week's International Day is a pivotal event within the broader context of beauty and cosmetic industry gatherings. This day is strategically positioned to bring together professionals, experts, and key players from around the world to explore, collaborate, and share insights on the latest advancements in the beauty sector. One of the prominent features of this day is the globally acclaimed event, Cosmetic 360. International Day at Cosmetic Week facilitates extensive networking opportunities. Professionals from diverse backgrounds, including cosmetic brands, suppliers, distributors, and researchers, come together to forge new partnerships, exchange ideas, and explore collaborative ventures. This networking aspect is crucial for fostering global connections within the beauty industry.

### Cosmetic 360

Cosmetic 360 is an international trade show renowned for its focus on innovation in the cosmetic and beauty industry. Held annually, it serves as a nexus for industry leaders, entrepreneurs, and innovators to showcase cutting-edge technologies, product formulations, and industry trends. Cosmetic 360 is synonymous with innovation showcases, where companies and organizations present their latest breakthroughs in cosmetics. From revolutionary formulations to groundbreaking packaging solutions, the event provides a platform for innovators to captivate the audience with their ingenuity.

The event hosts informative workshops, seminars, and panel discussions featuring industry experts. Topics cover a broad spectrum, including emerging trends, technological advancements, sustainability practices, and market analyses. Attendees gain valuable insights into the current state and future trajectory of the cosmetic industry on a global scale. Cosmetic 360 attracts participants from various corners of the globe, contributing to its status as an international showcase. This diverse representation ensures a rich exchange of perspectives, cultural influences, and market dynamics, creating a melting pot of ideas that fuels innovation

and growth. Recognizing excellence and innovation, Cosmetic 360 hosts the Cosmetic Victories Awards. This prestigious ceremony acknowledges standout achievements in different categories within the cosmetic industry. The awards not only celebrate innovation but also inspire others to push the boundaries of creativity.

# Our Canadian Pavilion - Dedicated to Innovation

The highly anticipated 10th edition of the Cosmetic 360 Show is scheduled to take place on October 16 & 17, 2024, at the prestigious Carrousel du Louvre. This global innovation trade show is set to bring together industry trailblazers, showcasing the latest advancements in the cosmetic sector. Cosmetic Valley, the renowned French Cluster and a global leader in the cosmetic industry, continues its commitment to supporting French companies in their international development. This pivotal effort not only contributes to the enhancement of the French trade balance but also fosters the overall prosperity of the nation. Excitingly, the 2024 edition of Cosmetic 360 will feature a dedicated area for Canadian cosmetic companies, providing them with a platform to showcase their cutting-edge innovations. As part of the prelude to the Cosmetic 360 Show, a special Cosmetic Olympic ceremony will be held, featuring the participation of government officials. This ceremony will not only celebrate the achievements of the cosmetic industry but also underline the collaborative efforts of nations in advancing cosmetic technology and sustainability.

# **The Participants**

The symposium will bring together experts from across the cosmetic supply chain in France and Canada, including academics, policymakers, business leaders, and other industry representatives. There will be a group of participants from Canada as part of a trade mission. The other participants will be visitors of the Cosmetic 360 show, and Global Cosmetic Cluster members. The goal is to involve all of the Global Cosmetic Members in the panels.

The main organizations that will be involved in this event will be the following:

- Cosmetic Valley
- Canadian Cosmetic Cluster
- Paris Region
- Canadian Trade Commissioners
- French Embassy

# Sponsorship Benefits for Academic Institutions and Canadian Governments At Cosmetic 360

Participating as a sponsor provides academic institutions and local governments with a unique opportunity to showcase their contributions, foster collaborations, and play a pivotal role in shaping the future of the cosmetic industry. Position your institution or government entity on the international stage, gaining visibility among a diverse audience of industry professionals,

decision-makers, and potential partners. Elevate your institution's or government body's brand by being associated with a globally recognized event dedicated to cosmetic innovation.

#### **Research Showcase:**

- Highlight your institution's research prowess by showcasing innovative projects, studies, and breakthroughs in the cosmetic and beauty sector.
- Attract potential collaborators, industry partners, and research organizations interested in engaging with academic institutions for mutually beneficial projects.
- Participate in workshops, seminars, and panel discussions to contribute to the discourse on cosmetic innovations, sustainability, and emerging technologies.
- Showcase educational initiatives, training programs, and research capabilities to a global audience, attracting potential students and industry professionals.

Engage in discussions with policymakers, industry leaders, and regulatory authorities to contribute insights and influence policies that support the growth of the cosmetic sector. Gain an understanding of international regulatory practices and standards, facilitating the development of informed policies at the local level. Demonstrate government support for the cosmetic industry, enhancing the credibility of local initiatives and encouraging private-sector investments.

#### **Cosmetic Week: Detailed Week Plan**

### Day 1 - October 14th - Welcoming Dinner

Afternoon: We will book your B2B meetings based on your preferences. We will use this time to go over export plans. All exhibitors will get a custom export plan as part of their package.

Evening: International Networking Dinner - We celebrate the success of the Global Cosmetic Cluster with a networking dinner, providing a casual and relaxed environment for participants to connect and explore potential collaborations.

#### Day 2 - October 15th - International Cluster Day

Full Day: International Cluster Day and Company Visit

This day is dedicated to international collaboration between the Global Cosmetic Clusters, featuring panel discussions, a company visit, and discovering a new region in the Paris area.

# **Evening: Innolympiad**

Opening Ceremony of the Innolympiad. This event will feature an Olympic inspired opening ceremony, featuring all of the international pavilions and the exhibitors, as well as industry leaders and government officials. This event will be featuring a dinner and networking among attendees.

### Day 3 - October 16th - Cosmetic 360 and Gala Night

Morning: Opening Session of Cosmetic 360

We will launch the first day of Cosmetic 360 with an opening session highlighting the theme and objectives of the event.

Daytime: Cosmetic 360 Exhibition and Innovation Showcase

Participants can explore the exhibition area, showcasing the latest innovations in the cosmetic industry.

Evening: Gala Night at the Moulin Rouge

Join us for a glamorous gala night featuring the most famous dance hall in the world the Moulin Rouge! Enjoy the famed French entertainment, as well as opportunities for networking in an elegant setting.

### Day 4 - October 17th - Cosmetic 360 Day 2

Daytime: Cosmetic 360 Exhibition and Innovation Showcase Continues

This day provides additional time for participants to explore the exhibition, ensuring ample opportunities for networking and product discovery.

Use this opportunity for additional B2B meetings both at the show and offsite. We will provide you with support for this.

### Day 5 - October 18th - Retail Tour/Cultural Cosmetic Event

Morning: Retail Tour - TBA

There will be an option for a guided tour of local cosmetic retail outlets, providing insights into consumer preferences and retail trends.

Afternoon: Cultural Cosmetic Event - TBA

We will conclude Cosmetic Week with a cultural event, celebrating diversity and the global nature of the cosmetic industry.

### Conclusion

The Cosmetic 360 Show and the associated trade mission is a strategic avenue for Canadian cosmetic companies to position themselves as global leaders. From laboratory visits to regional meetings and B2B sessions, the comprehensive experience offered by this event empowers companies to stay at the forefront of industry trends, forge international partnerships, and propel their innovations onto the world stage. It's a journey that promises not only business growth but also the chance to contribute to the global discourse on sustainable and innovative cosmetic practices.

# References

- [1] https://www.statista.com/topics/8387/natural-cosmetics-in-france/#dossier-chapter3
- [2] https://www.cosmetic-valley.com/en/taxonomy/term/721